

# HITCO TOOLS LIMITED



Registered Office- HTC Aspire, 19, Ali Asker Road, 2nd Floor Bangalore- 560052

CIN: L28939KA1995PLC016888; website- www.hittco.com;

Email Id: cs@hittco.com; Contact No.: 080 4086 5062

14<sup>th</sup> August, 2021

To,  
Dept. of Corporate Services – Listing,  
BSE Limited,  
25<sup>th</sup> Floor, P.J tower, Dalal Street,  
Mumbai – 400 001.

Scrip code: 531661

ISIN: INE863C01019

**Sub: UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED AS ON 30<sup>TH</sup> JUNE 2021:**

Dear Sir/ Ma'am,

Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we are hereby enclosing the Unaudited Financial Results for the Quarter ended 30<sup>th</sup> June, 2021 duly approved by the board of directors of the Company in their meeting held on 14<sup>th</sup> August, 2021 along with Auditors Report thereon.

The said Board Meeting commenced at 03:00 PM and concluded at 03:30 PM.

Kindly acknowledge the receipt.

Thanking you,

Yours faithfully,

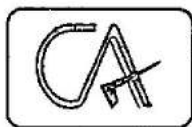
For HITCO TOOLS LIMITED

For HITCO TOOLS LTD

(Shalini Kashyap) COMPANY SECRETARY

Company Secretary & Compliance Officer

Mem. No. – A32383



## **BOTHRA NIRMAL ASSOCIATES** **CHARTERED ACCOUNTANTS**

**Independent Auditor's Review Report on Standalone Quarterly Unaudited Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended**

**To The Board of Directors**  
**HITTCO TOOLS LIMITED**  
**Review Report**

We have reviewed the accompanying statement of unaudited financial results of **M/s Hittco Tools Limited** for the First quarter ended on 30.06.2021 for the Financial Year 2021-22 ("the statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standards on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e. Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR BOTHRA NIRMAL ASSOCIATES**  
**CHARTERED ACCOUNTANTS**  
**FRN : N322103E**

Place: Kolkata  
Date: 14/08/2021

**Nirmal Kumar Bothra**  
**Partner**  
**M.No.: 052248**  
**Udin: 21052248AAAAFR2803**

(Rs. in Lakhs)

Statement of Standalone Unaudited Financial Results for the Quarter ended 30th June 2021.					
Sl.No	Particulars	3 months ended (30/06/2021)	Preceding 3 months ended (31/03/2021)	Corresponding 3 months ended (30/06/2020) in the previous year	Previous year ended (31/03/2021)
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	(a) Revenue from Operations	139.53	179.57	81.20	548.54
2	(b) Other Income	0.57	1.88	0.14	2.36
3	Total Income	140.10	181.45	81.34	550.90
4	Expenses				
	(a) Cost of materials consumed	45.22	61.85	30.29	199.16
	(b) Purchases of stock-in-trade	-	-	-	-
	(c) Changes in Inventories of finished goods, work-in-progress and stock-in-trade	(3.14)	11.84	(13.26)	(12.23)
	(d) Employee benefits expense	35.02	55.96	31.87	157.48
	(e) Finance costs	18.08	0.21	9.30	37.35
	(f) Depreciation and amortisation expense	9.16	7.67	14.05	52.87
	(g) Excise Duty	-	-	-	-
	(h) Other expenses	33.51	31.78	25.18	138.19
	Total expenses	137.84	178.31	98.14	572.82
5	Profit/(Loss) before exceptional items and tax	2.26	3.14	(16.79)	(21.92)
6	Exceptional Items	-	-	-	-
7	Profit / (Loss) before tax (5 - 6)	2.26	3.14	(16.79)	(21.92)
8	Tax expenses :				
	(a) Current tax	-	-	-	-
	(b) Deferred tax	-	-	-	-
	(C) MAT Credit	-	-	-	-
9	Net profit/(loss) after tax	2.26	3.14	(16.79)	(21.92)
10	Other comprehensive Income/(expense) net of taxes Items that will not be reclassified to Profit or loss account Remeasurement of defined benefit obligations/assets	-	0.51	-	0.51
11	Total Comprehensive Income	2.26	3.65	(16.79)	(21.41)
12	Paid-up equity share capital (Face Value of the Share Rs. 10 each)	603.60	603.60	603.60	603.60
13	Reserves excluding revaluation reserves	-	-	-	-
14	Earnings per share (face value of Rs 10/- each) (not annualised):				
	(a) Basic	0.04	0.05	(0.28)	(0.35)
	(b) Diluted	0.04	0.05	(0.28)	(0.35)

**Notes:**

- The above result have been reviewed by audit committee and approved by Board of Director at their meeting held on 14.08.2021. Limited Review under Regulation 33 of SEBI (LODR) Regulation 2015 have been carried out by the statutory auditors of the Company.
- The Company has made an assessment of the impact of the continuing Covid-19 pandemic on its current and future operation, liquidity position, cash flow giving due consideration to the internal and external factors. The Company does not see any significant impact on its operations and the financial position as on 30.06.2021 and it continuously monitoring and assessing the situation of Covid 19 pandemic.
- Figures of the previous period have been regrouped wherever necessary

Place- Bangalore  
Date- 14.08.2021

Udin: 21052248AAAAFR2803

For Hitco Tools Limited

(SURENDRA BHANDARI)  
Managing Director  
DIN : 00727912



**BOTHRA NIRMAL ASSOCIATES**  
Chartered Accountants

*Nirmal Bothra*

Partner  
(Nirmal Kr. Bothra)  
Membership No. 52248

# HITCO TOOLS LIMITED

CIN: L28939KA1995PLC016888

Regd Off: HTC Aspire, #19 Allasker Road, Bangalore-560052

Ph: +91 80 40865062, Website: www.hittco.com

Unaudited Segment wise Revenue, Results, Assets and Liabilities for the Quarter Ended 30th June 2021 (Rs. In Lakhs)

Particulars	3 months ended (30/06/2021)	Preceding 3 months ended (31/03/2021)	Corresponding 3 months ended (30/06/2020) in the previous year	Previous year ended (31/03/2021)
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1. Segment Revenue				
(a) Cutting tools	140.10	181.45	81.20	550.90
(b) Unallocated	-	-	-	-
Total	140.10	181.45	81.20	550.90
Less: Inter Segment Revenue	-	-	-	-
Net Segment Revenue	140.10	181.45	81.20	550.90
2. Segment Results				
(a) Cutting tools	20.32	12.35	(7.48)	15.43
(b) Unallocated	-	-	-	-
Total Segment profit/(loss) before interest and tax	20.32	12.35	(7.48)	15.43
i) Finance Cost	18.06	9.21	9.30	37.35
ii) Interest Income	-	-	-	-
(iii) other Un-allocable income (Net of expenditure)	-	-	-	-
Total Profit Before Tax	2.26	3.14	(16.79)	(21.93)
Segment assets				
(a) Cutting tools	670.51	678.67	689.25	678.67
(b) Unallocated	-	-	-	-
(b) others	-	-	-	-
Total segment assets	670.51	678.67	689.25	678.67
Less: Inter segment assets	-	-	-	-
Add: Unallocable corporate assets	-	-	-	-
Total assets	670.51	678.67	689.25	678.67
Segment Liabilities				
(a) Cutting tools	492.57	492.98	498.95	492.98
(b) Unallocated	-	-	-	-
(b) others	-	-	-	-
Total segment liabilities	492.57	492.98	498.95	492.98
Less: Inter segment liabilities	-	-	-	-
Add: Unallocable corporate liabilities	-	-	-	-
Total liabilities	492.57	492.98	498.95	492.98
Capital Employed				
Segment Assets - Segment liabilities				
(a) Cutting tools	187.94	185.69	190.30	185.69
(e) Unallocated	-	-	-	-
(b) others	-	-	-	-



BOTHRA NIRMAL ASSOCIATES  
Chartered Accountants

*Nirmal Kr. Bothra*  
Partner  
(Nirmal Kr. Bothra)  
Membership No. 52248

Partner  
(Nirmal Kr. Bothra)  
Membership No. 52248

Udin: 21052248AAAAFR2003

BOTHRA NIRMAL ASSOCIATES  
Chartered Accountants